



NITIN ALLOYS GLOBAL LTD.



CIN No. : L65990MH1982PLC028822

Regd. Office : 231, 2nd Floor, Rahul Mittal Industrial Premises Co-op. Soc. Ltd., Sanjay Building No. 3,
Sir M. V. Road, Andheri (E), Mumbai - 400 059.

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March 21, 2016

To,

Listing Department

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Sub: Scheme of Arrangement between Nitin Castings Private Limited ("NCPL" or "the Demerged Company") and Nitin Alloys Global Limited ("NAGL" or "the Resulting Company") and their respective shareholders ("Scheme" or "the Scheme") under Section 391 to 394 and other applicable provisions of the Companies Act, 1956

Scrip Name: Nitin Alloys Global Limited

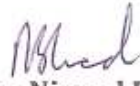
Ref: Scrip Code: 508875

With regard to the captioned matter and referring to our representative's discussions at your office we would like to state as under:

1. As per the provisions of the Scheme clause 5.1 & 5.5; shares in NAGL are to be issued at fair value
2. Based on the valuation report, it is proposed to issue shares of NAGL in ratio of 10 new equity shares for every 27 shares held in NCPL ("Swap Ratio")
3. The above swap ratio has been determined by the valuers based on the valuation of NCPL @ Rs. 63.42 per share and NAGL @ Rs. 171.63 per share. Accordingly, based on the fair valuation of NAGL and also clause 5.1 and 5.5 of the Scheme upon the scheme becoming effective, NAGL for every share issued by it would record Rs. 10 as face value and Rs. 161.63 as Securities Premium.

Request you to take the above on record.

Yours faithfully
For Nitin Alloys Global Limited


Mr. Nirmal B. Kedia
Director



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